

Worksession

<i>Agenda Item#</i>	6
<i>Meeting Date</i>	5 January 2004
<i>Prepared By</i>	Sara Anne Daines, ECD Director
<i>Approved By</i>	Richard M. Finn, City Manager

<i>Discussion Item</i>	State Revitalization Grant												
<i>Background</i>	<p>In early December, the Montgomery County Council approved the re-allocation of a previously expired \$600,000 revitalization grant to the City of Takoma Park. Grant funds are to be used to complete proposed revitalization projects and to leverage additional resources from the State of Maryland for similar types of improvements.</p> <p>Three projects were identified by the City Council which were to be financed if the grant were reinstated by the County - storm water control measures required at the new community center (\$350,000), street improvements (\$50,000), and Old Town enhancements (\$200,000). In addition to providing the resources needed to complete these projects, the award leverages an \$800,000 appropriation made by the state in 1999 for similar types of revitalization activity. Recent changes in state legislation governing the expenditure of such appropriations coupled with the County’s desire to have its funds expended in a timely manner, necessitate quick action on the part of the City to finalize the budgets for these projects and to enter into contracts for their completion. To retain the state appropriation, funds must be encumbered by June 2004.</p> <p>A summary history of the state appropriation and the county revitalization grant are included with your agenda materials.</p> <p>A preliminary budget, approved by the County Council and State staff, is attached for your review. The City Council will be asked to formally approve, by resolution, the proposed project listing and allocation of resources at its January 12th meeting.</p>												
<i>Policy</i>	To maximize resources for revitalization of existing public facilities and the community’s residential and commercial neighborhoods												
<i>Fiscal Impact</i>	<table><tr><td>Total Resources</td><td>State of Maryland</td><td>\$ 800,000</td></tr><tr><td></td><td>Montgomery County</td><td>\$ 600,000</td></tr><tr><td></td><td>CDBG Allocation</td><td>\$ 200,000 (*)</td></tr><tr><td></td><td>Total Budget:</td><td>\$1,600,000</td></tr></table>	Total Resources	State of Maryland	\$ 800,000		Montgomery County	\$ 600,000		CDBG Allocation	\$ 200,000 (*)		Total Budget:	\$1,600,000
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<i>Fiscal Impact</i> <i>continued</i>	<div> <div> Revitalization Projects: <div> <div>Old Town Enhancements</div> <div>\$ 275,000</div> </div> <div> <div>Gateway Improvements</div> <div>\$ 60,000</div> </div> <div> <div>Maple Sherman Improvements</div> <div>\$ 15,000</div> </div> <div> <div>Street Improvements</div> <div>\$ 900,000</div> </div> <div> <div>Storm Water Improvements</div> <div>\$ 350,000</div> </div> </div> <div> <div>Total Expenditures:</div> <div>\$1,600,000</div> </div> <div> (*) Included as part of match for State appropriation - funds previously expended on improvements in the Lee Avenue neighborhood </div> </div>
<i>Attachments</i>	<div> 1) Proposed Revitalization Projects Matrix (4 November 2003) 2) Summary History of State Appropriation and County Grant (April 2003) </div>
<i>Recommendation</i>	To consider proposed project listing. Resolution approving project listing and preliminary budget is to be considered by the Council on January 12, 2004.